INSTRUCTIONS AND QUESTIONS TO ASSIST THOSE MAKING PRESENTATIONS TO THE ECONOMIC OUTLOOK AND REVENUE ASSESSMENT COMMITTEE

January 7, 8, 15, 2009

We are grateful for your willingness to appear before our committee, and thank you for your commitment to our state and its citizens. The most important part of the committee's mission is to make an overall assessment of Idaho's economic outlook and the General Fund revenues for FY 2009 and FY 2010. In order to help guide your presentation to key areas of committee interest, please be prepared to address the questions in the second group, below, which are specific to your field of expertise. The first group of general questions may be ignored if it is outside your area of expertise.

General Questions

- 1. How will the Idaho economy perform in the remainder of FY 2009 (January 2009 to June 2009) and FY 2010 (July 2009 to June 2010), and what impact will this likely have on state tax revenues?
- 2. How will the national economy perform in the remainder of FY 2009 (January 2009 to June 2009) and FY 2010 (July 2009 to June 2010), and how will this affect Idaho?
- 3. What areas of the economy will be strong over the next 18 months? Which areas will be weak?
- 4. Do you know of any companies that are planning on moving operations into or out of Idaho in the next 18 months?
- 5. What policies should Idaho follow to promote economic growth and higher wages?

Specific Questions

- 1. What are your estimates of state General Fund revenues for FY 2009 and FY 2010 and what evidence do you have to support those estimates?
- 2. How do you see the economic picture progressing? Which sectors are leading it?
- 3. To what extent is our economic success dependent on activity in the real estate and construction sectors?
- 4. To what extent are our state revenues related to activity in the stock market?